

Shincliffe Parish Council Precept FY 18/19

Budget Suplus/Deficit	0.00	0.00	0.00
Expenditure	18,175.96	19,309.29	20,975.96
Income	(18,175.96)	(19,309.29)	(20,975.96)
	<i>Budget</i>	<i>Forecast</i>	<i>Budget</i>

Category	17/18	17/18	18/19	Variance £	Variance %	Comments
Audit Fees	250.00	250.00	120.00	(130.00)	(52.00%)	Transparency code - because under £25k precept, everything must be published online and no requirement for external audit.
Bench Maint/Repair	250.00	250.00	250.00	0.00	0.00%	Continue to accrue
Clerk's Salary	4,354.16	4,354.16	5,110.56	756.40	17.37%	Increase confirmed by Kate - this is salary AND income tax - to add another hour.
Clerk's Salary - Elec Allow	100.00	100.00	100.00	0.00	0.00%	No change
Durham Cathedral Rent	140.00	140.00	140.00	0.00	0.00%	No change
Election Costs	650.00	650.00	650.00	0.00	0.00%	Predicting an increase in cost - Continue to accrue
Footpaths and Foliage	500.00	0.00	500.00	0.00	0.00%	Amount absorbed in horticulture budget. Works in FY 17/18 show there is more to do in FY 18/19. Maintain.
Garden Awards	265.00	124.33	265.00	0.00	0.00%	Potential to give more next year
Horticulture	6,000.00	6,000.00	6,000.00	0.00	0.00%	Continue to absorb price rises - Realising benefit from sustainable planting
Insurance	700.00	442.00	550.00	(150.00)	(21.43%)	Based on £442 current and expected rise in June
Other	1,576.80	2,326.80	3,720.40	2,143.60	135.95%	Sherburn house traffic calming, money for Shincliffe park and maintain free reserves close to c50% of precept.
Printing	150.00	150.00	150.00	0.00	0.00%	Maintain at the same level
Quality Gold Award	500.00	650.00	650.00	150.00	30.00%	Maintain at the same level - likely costs when pursuing Quality and above
Room Hire - PC Meeting	320.00	320.00	320.00	0.00	0.00%	Maintain at the same level
S137	1,000.00	670.00	1,000.00	0.00	0.00%	Maintain at the same level
Subscriptions	320.00	320.00	350.00	30.00	9.38%	Small rise in line with Kate's clerks qualification
Training	250.00	250.00	250.00	0.00	0.00%	Maintain at the same level
Tree Maintenance	250.00	250.00	250.00	0.00	0.00%	Continue to accrue
VAT Cost	600.00	2,062.00	600.00	0.00	0.00%	Projected figure
Total Expenditure	18,175.96	19,309.29	20,975.96	2,800.00	15.40%	

HSBC Interest	(0.96)	(1.30)	(0.96)
NS&I Interest	(75.00)	(75.00)	(75.00)
VAT Income	(600.00)	(430.43)	(2,000.00)
Total Income	(675.96)	(506.73)	(2,075.96)

DCC Precept	(17,500.00)	(18,802.56)	(18,900.00)	8.00%	3,720.40	8.00%
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Reserves Position

Reserves Dec17	18,001.15
Less: O/S Cheques	(1,837.96)
Less: Anticipated spend Jan18 to Mar18	(5,332.55)
Less: Earmarked Reserves	(6,000.00)
General Reserves	4,830.64 26%

Reserves as a % of proposed precept

Illustrative increases to precept			
Increase %	Precept value	Cum increase	Per h/hold ave (750)
0%	17,500.00		750
1%	17,675.00	175.00	0.23
2%	17,850.00	350.00	0.47
3%	18,025.00	525.00	0.70
4%	18,200.00	700.00	0.93
5%	18,375.00	875.00	1.17
6%	18,550.00	1,050.00	1.40
7%	18,725.00	1,225.00	1.63
8%	18,900.00	1,400.00	1.87
9%	19,075.00	1,575.00	2.10
10%	19,250.00	1,750.00	2.33
11%	19,425.00	1,925.00	2.57
12%	19,600.00	2,100.00	2.80
13%	19,775.00	2,275.00	3.03
14%	19,950.00	2,450.00	3.27
15%	20,125.00	2,625.00	3.50
16%	20,300.00	2,800.00	3.73
17%	20,475.00	2,975.00	3.97
18%	20,650.00	3,150.00	4.20
19%	20,825.00	3,325.00	4.43
20%	21,000.00	3,500.00	4.67