

Shincliffe Parish Council
 Minutes of the Meeting of the Finance Committee – held on
 Tuesday 12th January 2016 - 7pm at The Avenue Inn

1.	<p>Present: Cllr G Lee (in the Chair), Cllr A Lee and K Cuthbert (Parish Clerk)</p> <p>Apologies: Cllr A Olechnowicz</p>	
2.	<p>Notes of previous meeting and matters arising: No matters arising.</p>	
3.	<p>PC Budget FY16/17 The Finance Committee discussed the budget at length taking into account the 2015/16 actual and forecast spend, and anticipated 2016/17 spend.</p> <p>The anticipated spend for 2016/17 amounted to £16,875.96.</p> <p>The reserves position for 2016/17 was anticipated to reduce to approximately £3,675.93 if commitments were made to bench maintenance, election costs, tree maintenance, sustainable planting and supporting local initiatives. The Finance Committee discussed the reserves position and concluded that it would be prudent to maintain appropriate reserves for unforeseen events.</p> <p>The Horticulture budget would remain unchanged at £5,000, and 2016/17 would represent the final year in the sustainable planting initiative (£1,000). It was noted that the sustainable planting initiative would facilitate further reductions in the underlying Horticulture expenditure from 2017/18.</p> <p>The Committee reviewed the feedback from the Parish Survey and a discussion ensued. It was agreed that significant concerns were raised from residents surrounding 'Footpaths and Foliage'. It was therefore proposed that £500 would be included in the first draft of the 2016/17 budget to address these concerns.</p> <p>It was noted that the accruals from previous years were prudent and should be continued.</p> <p>It was noted that the budget should provide value to the residents and to Shincliffe Parish, but have the foresight to be prudent in the event of unforeseen circumstances.</p> <p>After lengthy discussions, an increase in the precept of £1,000 was proposed raising it from £15,300 to £16,300.</p> <p>The draft budget would be presented at the January Parish Council meeting for Parish Councillor review.</p>	
4.	<p>AOB</p> <ul style="list-style-type: none"> • No AOB 	
5.	<p>Date of next meeting: Tuesday 12th April 2016 – 7pm at The Avenue Inn.</p>	

